

**[NEWS RELEASE]**

March 27, 2026  
WithX Partners Co., Ltd.

## **Completion of the Second Closing of With X I Limited Partnership**

With X Partners Co., Ltd. is pleased to announce that it has completed the second closing of With X I Limited Partnership (the “Fund”) as of March 27, 2026.

At this closing, the Fund welcomed new commitments primarily from institutional investors, including regional financial institutions. Through the expansion of its investor base, we aim to further strengthen our ability to address succession and growth needs of mid-sized and small enterprises in regional areas, while deepening our collaboration with regional financial institutions.

We will continue fundraising activities toward the Fund’s target size of JPY 20 billion, while also advancing discussions on several investment opportunities currently under review, with a view to executing investments in the near term.

With X Partners Co., Ltd.  
Chief Executive Officer  
Takayuki Ohgishi

### **About WithX Partners**

With X Partners (“WXP”) is an independent private equity firm primarily focused on investments in Japanese mid-sized and small enterprises. The firm was established by professionals with extensive investment experience and a proven, repeatable investment approach.

With X Partners’ mission is to achieve transformation and growth at its investee companies—and ultimately sustainable long-term value creation—through hands-on engagement. The firm provides multi-faceted management support, including business transformation, organizational revitalization, governance enhancement, operational support, and improvements in management efficiency.

The firm has identified consumer, B2B services, and healthcare and wellness as its three core investment focus areas. Within the consumer sector, With X Partners leverages collaborations with operating companies to enhance value through marketing and branding, channel development, merchandise planning and management, and consumer-oriented product and service development. Through these initiatives, the firm seeks to drive effective value creation that goes beyond capital provision alone.

### **Contact Information**

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